

In confidence

Committee report back – Risk and Assurance

Whāinga | Purpose: For decision and noting

This paper updates the Board on the papers to be presented to the Risk and Assurance Committee at its meeting on 24 May 2022. Those papers are available to the Board on Diligent.

Kia mōhio mai koe | What you need to know

The agenda for the Committee includes the following reports:

- out of scope
- NTS Update

out of scope

The Committee Chair will provide a verbal update to the Board, at the board meeting, on the outcomes of those discussions.

He kupu whakatau | Recommendations

The Risk and Assurance Committee, subject to feedback and guidance provided at its meeting, recommends, that the Board:

National Ticketing Solution Update

- **Notes** the Committee:
 - **Noted** the key risk themes currently being managed by the National Ticketing Solution and the actions being taken.
 - **Noted** the direction being taken to refresh the governance arrangements for the National Ticketing Solution once all parties have agreed to proceed.
 - **Noted** that under the delegation from the Board, in April we are considering placing an order for Environment Canterbury on-bus equipment to a maximum of \$5m from the already approved Early Works funding of \$27.5m.

out of scope

out of scope

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