Chris Young

From: a 9(2)(a) @movelogistics.com>

Sent: Wednesday, 24 August 2022 8:09 pm

To: Chris Young; David Shepherd

Cc: s 9(2)(a)

Subject: Waka Kotahi + MOVe

Attachments: Move Oceans Presentation Waka Kotahi Aug 2022.pptx

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Good evening Gents,

Firstly, thanks for having us today.

It was great to meet you both in person and share our plans.

I'm glad you are all as excited as we are for the new builds and services to come!

On that note, please find attached the presentation, as discussed.

@David Shepherd – If we can get a letter of support for the new builds, we will take it to our board and press on with urgency to ensure we meet the tight deadlines.

@Chris Young – Have rewritten your 1-pager as discussed, please see below.

Coastal shipping funding

The government committed \$30 million of funding for coastal shipping through the National Land Transport Programme (NLTP) to support a resilient, competitive and sustainable coastal shipping sector. Waka Kotahi has coinvested this funding with four successful suppliers. Collectively the suppliers will be investing over \$60 million to deliver these projects, resulting in combined investment in the coastal shipping sector of over \$90 million.

About the supplier

MOVE Logistics Group Limited (MOVE) is a New Zealand NZX-listed logistics company. MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.

About the project

The project will see 2 new, quarter-ramp roll on/roll off (RORO) vessels built, capable of berthing and working wheeled cargo into at least 13 New Zealand ports, without the need for any new port infrastructure to be built. The vessel will initially operate three sailings a week between Nelson and New Plymouth. Currently, the only options available for moving rolling stock between the North and South Island are on the Cook Strait ferries which operate between Wellington and Picton.

Waka Kotahi will be contributing towards the capital cost of the new vessel.

Waka Kotahi investment: \$10 million Benefits

- Increased use of coastal shipping through an additional 150 sailings per year.
- Reduced emissions of around 2.4 million kgs of CO2 a year through the use of the new MOVE vessel service.
- Increased resilience through establishing a new crossing point between the North and South Island.
- New seafaring jobs will be created (a minimum of 12 new jobs).

Timeframes

The first vessel is expected to be ready within 12 months, with operations to begin towards the end of 2023.

Any questions at all, please reach out.



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