

MINO-0421 Let's Get Wellington Moving Funding

8 July 2022

This note provides the Minister's office with information on the funding for the Detailed Business Case investigation for the Let's Get Wellington Moving (LGWM) preferred programme.

Let's Get Wellington Moving's response:

. LGWM's business case investigations are funded by its funding partners with the following split:

- 20% by Wellington City Council (WCC)
- 20% by Greater Wellington Regional Council (GWRC)
- 60% by Waka Kotahi via the National Land Transport Fund (NLTF).

Funding for LGWM is approved and released by its funding partners in tranches based on the completion of project phases and the start of subsequent phases. For example, completing and receiving approval for an Indicative Business Case (IBC) typically unlocks funding for a Detailed Business Case (DBC). In turn, completing and receiving approval for a DBC typically unlocks funding for Design and Consenting and so on.

The current funding request for the DBC investigation of the LGWM Preferred Programme (including Mass Rapid Transit, improvements at the Basin reserve, and an extra Mt Victoria Tunnel) is based on a budget developed by LGWM and includes costs to operate the Programme office for three years. This is summarised below:

DBC Budget

Components	2022/23	2023/24	2024/25	Total
Mass Rapid Transit	\$9.1m	\$19.7m	\$9.1m	\$37.9m
Basin Reserve	\$2.3m	\$6.1m	\$2.3m	\$10.7m
Mt Victoria Tunnel	\$4.3m	\$11.4m	\$4.3m	\$20.1m
Other	\$1.5m	\$3.0m	\$1.5m	\$6.0m
Programme office and supporting work	\$14.6m	\$16.4m	\$15.0m	\$46.0m
Total	\$31.8m	\$56.6m	\$32.2m	\$120.7m

The budget is for the financial years 2022/23 - 2024/25. It assumes IBC completion by the end of 2022, and DBC completion and start of Design and Consenting by June 2025. It includes a budget for the programme office and supporting work.

In Council meetings on 6 July 2022, WCC and GWRC agreed to fund their share of the DBC (\$24.1 million each, or \$48.2 million in total).

We have confirmed that funding is available from the NLTP for the detailed business case phase.